

Business Sustainability and Islamic Economics: A Book-Review Note

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Abstract

With my book-review of “*Islamic Economics: Principles & Analysis*” published in *Turkish Journal of Islamic Economics*, the current note short and fast answers on a question that might of interest to readers: **what does an understanding of Islamic economics mean for the business-sustainability industry?** The fun and hard facts herein, on one hand, may encourage the entrepreneurship development on a grand scale and, on the other hand, they may show the scene of Islamic economics on the ground.

Keywords

Business Sustainability, Entrepreneurship, Islamic Economics.

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Islamic Economics as a Hope for Sustainable Businesses: Fun/Hard Facts

In this brief note, here is a quick glimpse of some fun-and-hard facts that might of interest to those considering the business sustainability.

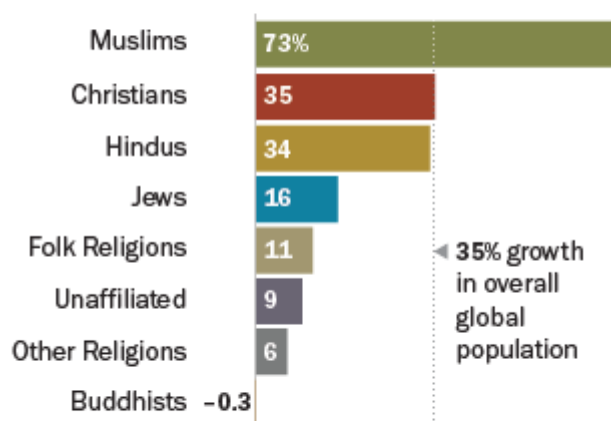
Global Market

“A picture is worth a thousand words”¹:

Islam Growing Fastest

Muslims are the only major religious group projected to increase faster than the world's population as a whole.

Estimated change in population size, 2010-2050



Source: The Future of World Religions: Population Growth Projections, 2010-2050

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These projections and others relevant — please hover the cursor over the relevant hyperlink and scrutinize the URL in the footnote — make it critical that understanding Islamic economics, a knowledge branch from Sharia, is a key to gain an unparalleled market share globally now and then.

Islamic Economics is not Ready yet Well

¹) coined by [Henrik Ibsen](#).

²) use-permission was taken from pewresearch.org.

Islamic economics and its great potential for the entrepreneurship development on a grand scale are present; however, according to a book review³, Islamic financial system are critiqued:

- A theory–practice divide in Islamic economics,
- The absence of practical Islamic economic system,
- A replication of conventional economics,
- A lack of critical thinking, and
- A segmented focus in literature are among other criticisms the book reviewed argues about in a holistic manner.

Anyways, the 3Ps (political will, people, and policies) are among other factors the book have argued that they are useful for a successful reform practice and reforming Islamic economics.

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Appendices

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